

ANALYSIS OF CONTRIBUTION REPORT OF ELECTORAL TRUSTS– FY 2015-16

A Report by
Association for Democratic Reforms

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Analysis of Contribution Report of Electoral Trusts for FY 2015-16

Introduction

The Election Commission of India (ECI) had circulated [Guidelines for submission of contribution reports of Electoral Trusts](#) on the **6th June, 2014** wherein **instructions** were issued to **all the Electoral Trusts formed after January,'13** (and approved by the CBDT), to submit **an Annual Report** containing details of contributions **received by** the Electoral Trusts and **disbursed by** them to political parties **in the interest of transparency**.

These guidelines were issued to 7 Electoral Trusts **formed after January, 2013**, which included **Satya Electoral Trust, Pratinidhi Electoral Trust, People's Electoral Trust, Progressive Electoral Trust, Janhit Electoral Trust, Bajaj Electoral Trust and Janpragati Electoral Trust**. These guidelines are being sent by the ECI to all Electoral Trusts formed since then.

14 out of the 18 Electoral Trusts, registered with the CBDT, submitted their contribution details for FY 2015-16 to the ECI of which **only 2** declared to have received any donations during that year. The following report of ADR/ NEW analyses the **details of donors of 2 Electoral Trusts formed after January, 2013 and the contributions made by the Trusts to political parties during FY 2015-16**. For a detailed report on the Electoral Trusts Scheme launched by the Central Government, the subsequent circular of the ECI in this regard and **ADR's analysis of the donations report of the Electoral Trusts for the FY 2013-14 & 2014-15**, please refer [here](#) and [here](#).

Between FY 2013-14 and 2015-16, **6 registered Electoral Trusts** donated a total of **Rs 312.27 cr** of which **only 2** Electoral Trusts (Satya and Samaj Electoral Trusts) donated **more than once**. Total donations to political parties during **FY 2013-14** was **Rs 85.37 cr**, during **FY 2014-15: Rs 177.40 cr** and during **FY 2015-16: Rs 49.50 cr**.

Executive Summary

1. Renewal of approval of Electoral Trusts

According to Clause 5 (o) of the Electoral Trusts Scheme, 2013, the approval given to a registered Electoral Trust "*shall be valid for the assessment year relevant to the financial year in which such application has been made and for a further period, not exceeding three assessment years, as may be specified in such approval*" (emphasis added).

As Satya Electoral Trust was registered on 19th December, 2013, a new application for renewal was submitted by the Trust to the CBDT and approved on 24th August, 2016. It is to be noted that Satya Electoral Trust was the only Electoral Trust to be registered by the CBDT in 2013.

2. Overview of donations received by registered Electoral Trusts between FY 2013-14 and 2015-16

- a. Out of the 18 registered Electoral Trusts, **14 Trusts** have been submitting a copy of their Contributions report to the Election Commission, **consistently**, since their registration.
- b. There are 8 such registered Electoral Trusts who have declared **not receiving any contributions** since their registration.
- c. Bhartiya Socialist Republican Electoral Trust Association and Harmony Electoral Trust are the **two Electoral Trusts** who have not submitted a copy of their Contributions report to the ECI for FY 2015-16.

S. No.	Donations received by Registered Electoral Trusts between FY- 2013-14 and 2015-16					
	Name	Electoral Trust Registered in state	Date of Approval by CBDT	FY- 2013-14	FY- 2014-15	FY- 2015-16
1	Satya Electoral Trust	New Delhi	19-12-2013	Yes	Yes	Yes
2	Progressive Electoral Trust	Mumbai, Maharashtra	04.04.2014	-	Yes	Nil
3	Bajaj Electoral Trust	Pune, Maharashtra	21.04.2014	-	Yes	Nil
4	Janpragati Electoral Trust	New Delhi	21.04.2014	-	Yes	Nil

S. No.	Donations received by Registered Electoral Trusts between FY- 2013-14 and 2015-16					
	Name	Electoral Trust Registered in state	Date of Approval by CBDT	FY- 2013-14	FY- 2014-15	FY- 2015-16
5	Triumph Electoral Trust	Chennai, Tamil Nadu	31.10.2014	-	Yes	Nil
6	Samaj Electoral Trust	Kolkata, West Bengal	31.10.2014	-	Yes	Yes
7	Bhartiya Socialist Republican Electoral Trust Association	New Delhi	31.10.2014	-	Nil	Did not submit
8	Harmony Electoral Trust	Pune, Maharashtra	31.12.2014	-	Nil	Did not submit
9	JAYBHARATH Electoral Trust	Coimbatore, Tamilnadu	24.08.2016	-	-	-
10	Kalyan Electoral Trust	New Delhi	16.09.2016	-	-	-
11	Gauri Welfare Association Electoral Trust	Jalgaon, Maharashtra	25-11-2014	-	Nil	Nil
12	People's Electoral Trust	Mumbai, Maharashtra	06.03.2014	Nil	Nil	Nil
13	Pratinidhi Electoral Trust	New Delhi	27.03.2014	Nil	Nil	Nil
14	Janhit Electoral Trust	Tuticorin, Tamilnadu	04.04.2014	Nil	Nil	Nil
15	Paribartan Electoral Trust	Kolkata, West Bengal	28.05.2014	-	Nil	Nil
16	Swadeshi Electoral Trust	New Delhi	31.10.2014	-	Nil	Nil
17	Janta Nirvachak Electoral Trust	Mumbai, Maharashtra	30-01-2015	-	Nil	Nil
18	Jankalyan Electoral Trust	Mumbai, Maharashtra	18.09.2015	-	-	Nil

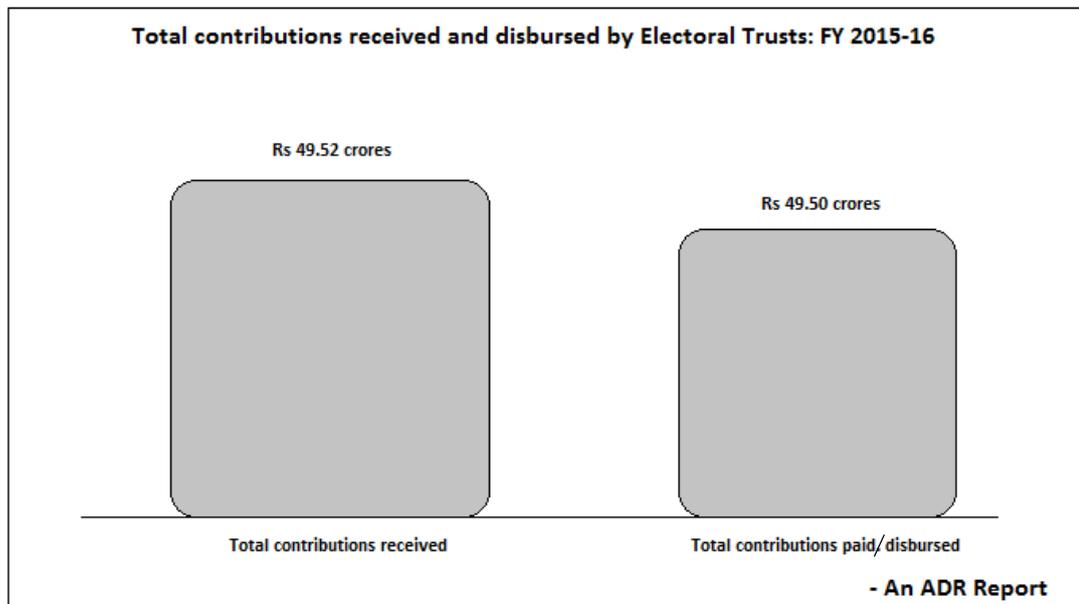
3. Details of the donations received by Electoral Trusts, FY 2015-16

As per the [letter dated 11th Nov, 2016](#), sent by the CBDT to ECI on the updated list of Electoral Trusts, there are a total of 18 Electoral Trusts registered with the CBDT, 14 of whom had submitted the contributions report.

S. No.	Electoral Trust	Total contributions received
1	Satya Electoral Trust	Rs 47.0015 crores
2	Samaj Electoral Trust	Rs 2.52 crores
3	Bajaj Electoral Trust	Rs 0
4	Gauri Welfare Association Electoral Trust	Rs 0
5	Janta Nirvachak Electoral Trust	Rs 0
6	Janhit Electoral Trust	Rs 0
7	Jankalyan Electoral Trust	Rs 0
8	Janpragati Electoral Trust	Rs 0
9	People's Electoral Trust	Rs 0
10	Paribartan Electoral Trust	Rs 0
11	Pratinidhi Electoral Trust	Rs 0
12	Progressive Electoral Trust	Rs 0
13	Swadeshi Electoral Trust	Rs 0
14	Triumph Electoral Trust	Rs 0
15	Bhartiya Socialist Republican Electoral Trust Association	Did not submit
16	Harmony Electoral Trust	Did not submit
17	JAYBHARATH Electoral Trust	Registered after 31 st March, '16
18	Kalyan Electoral Trust	Registered after 31 st March, '16

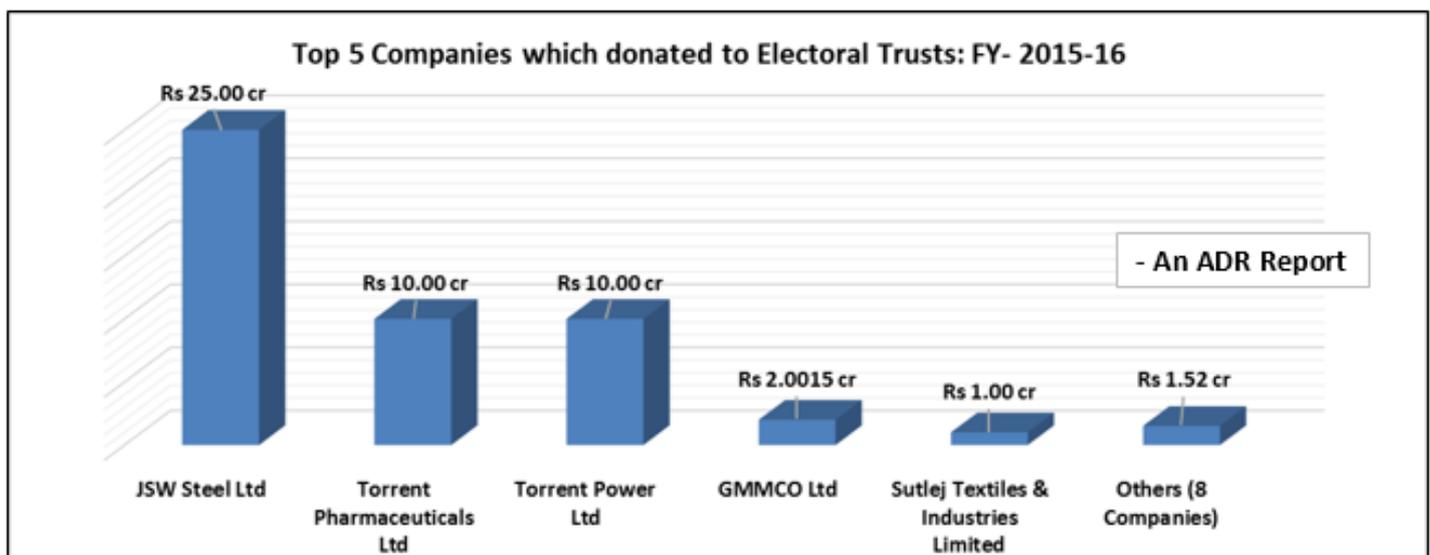
4. **Contributions received and disbursed by Electoral Trusts during FY 2015-16**

- According to the rules formulated by the Central Government, Electoral Trusts are required to donate **95% of their total income to registered political parties in a financial year.**
- Only Satya Electoral Trust and Samaj Electoral Trust declared receiving contributions during FY 2015-16. While the former received **Rs 47.0015 cr** and distributed **Rs 47 cr** to political parties, the latter received **Rs 2.52 cr** and donated **Rs 2.50 cr** to political parties.
- Electoral Trusts received a **total amount of Rs 49.52 cr** from corporates and distributed **Rs 49.50 cr (99.96%) to various political parties.**



5. **Contributions made by Corporates to Electoral Trusts, FY 2015-16**

- JSW Steel Ltd** contributed the maximum amount of **Rs 25 cr to Satya Electoral Trust** which formed **53.19% of the Trust's total donations** followed by **Torrent Pharmaceuticals Ltd** and **Torrent Power Ltd**. Each of which donated **Rs 10 cr crores** and **constituted 21.28% each of total donations** to Satya Electoral Trust.
- Sutlej Textiles & Industries Ltd** contributed the maximum amount of **Rs 1 cr** which formed **39.68% of total donations to Samaj Electoral Trust** followed by **Sil Investments Ltd** which donated **Rs 75 lakhs** and **constituted 29.76% of total donations** to the Trust.



6. Donations made by Electoral Trusts to Political Parties: FY 2015-16

- Satya Electoral Trust** donated **95.74%** or **Rs 45 cr** to **BJP** while **Samaj Electoral Trust** donated **39.68%** or **Rs 1 cr** of its total income to **BJP**.
- The 2 Electoral Trusts made contributions to only 3 political parties which include BJP, INC and JDU.
- Out of total income of Rs 47,00,15,000, **Satya Electoral Trust** made contributions only to BJP (Rs 45 cr) and INC (Rs 2 cr) while **Samaj Electoral Trust**, with a total income of Rs 2.52 cr gave **Rs 1.5 cr** to **JDU** and Rs 1 cr to **BJP**.

Party	Total Donations disbursed by Electoral Trusts to political parties - FY 2015-16 (Rs. in cr)		Grand Total
	Satya ET	Samaj ET	
Donations received by Political Parties from Trusts			
BJP	45	1	Rs 46.00 crores
INC	2	0	Rs 2.00 crores
JDU	0	1.5	Rs 1.50 crores
Total	Rs 47.00 crores	Rs 2.50 crores	Rs 49.50 crores

Recommendations of ADR

- Before the transparency rules governing contributions to Electoral Trusts were formulated by the Central Government, **6 Electoral Trusts** had donated a total amount of **Rs 105 crores** to the National Parties between FY 2004-05 and 2011-12. **General Electoral Trust** donated **Rs 131.65 crores** to **7 political parties** during **FY 2014-15**. It is to be noted that the rules are **not retrospective** and hence these 6 Electoral Trusts *i.e.* **General Electoral Trust, Electoral Trust, Harmony Electoral Trust, Corporate Electoral Trust, Bharti Electoral Trust and Satya Electoral Trust** are **not required to follow the transparency rules** and declare their donor details.

Thus, details of donors to these 6 Electoral Trusts remain unknown thereby leading to speculation on whether donations to these Trusts was only a means of getting tax exemption or a way to convert black money stashed in tax havens to white money in India.

Therefore **details of donors** to these Electoral Trusts which were formed before the CBDT rules came into existence, should also be disclosed. Also, the same rules which apply to those Trusts formed after 31st January, 2013, should also apply to the above mentioned Trusts so as to improve transparency.

- 3 registered Electoral Trusts, **People's Electoral Trust, Pratinidhi Electoral Trust & Janhit Electoral Trust** have **consistently** declared receiving **nil contributions** for the past three financial years.

Clause 8(1) of the Electoral Trust Scheme, while explaining the process for **withdrawal of approval** states that "*The CBDT may withdraw the approval granted under this Scheme if it is satisfied that the electoral trust has **ceased its activities** or its activities are not genuine or are not carried out in accordance with all or any of the conditions laid down under the Scheme*" (emphasis added). Thus the approval of the 3 Electoral Trusts, who have never received any contributions since their registration, should be withdrawn.

- The **names of Electoral Trusts**, currently, **do not indicate the name of the Company/ group of companies which set up the Trusts**. In order to have greater transparency regarding details of corporates which fund political parties, it would be ideal to include the name of the parent company in the name of the Electoral Trust.
- Those Electoral Trusts which have not responded to and complied with the guidelines circulated by the ECI should be heavily penalized as indicated in the notification issued by the ECI to the Trusts.
- All Corporates** should make details of their **political contributions** available in **public domain** through their websites (in annual reports or in a dedicated page) for **increasing transparency** in political financing.

Detailed Analysis

1. Rules governing registration and functioning of Electoral Trusts

The **Central Government** amended the Income Tax Rules, 1962 on the 31st January, 2013 to **insert Rule 17CA** which **lists the functions of Electoral Trusts** approved by the Central Bureau of Direct Taxes (CBDT). The Central Government, also launched '**The Electoral Trusts Scheme, 2013**' which specified the **eligibility and procedure for registration** as an Electoral Trust apart from laying down the format for their registration. The **amendment and the scheme were introduced for the registration of Electoral Trusts whose sole purpose was to fund registered political parties in a transparent manner**. The notification can be accessed [here](#).

For a detailed report on the Electoral Trusts Scheme launched by the Central Government, the subsequent circular of the ECI in this regard and **ADR's analysis of the donations report of the Electoral Trusts for the FY 2013-14 & 2014-15**, please refer [here](#) and [here](#).

2. Renewal of approval of Electoral Trusts

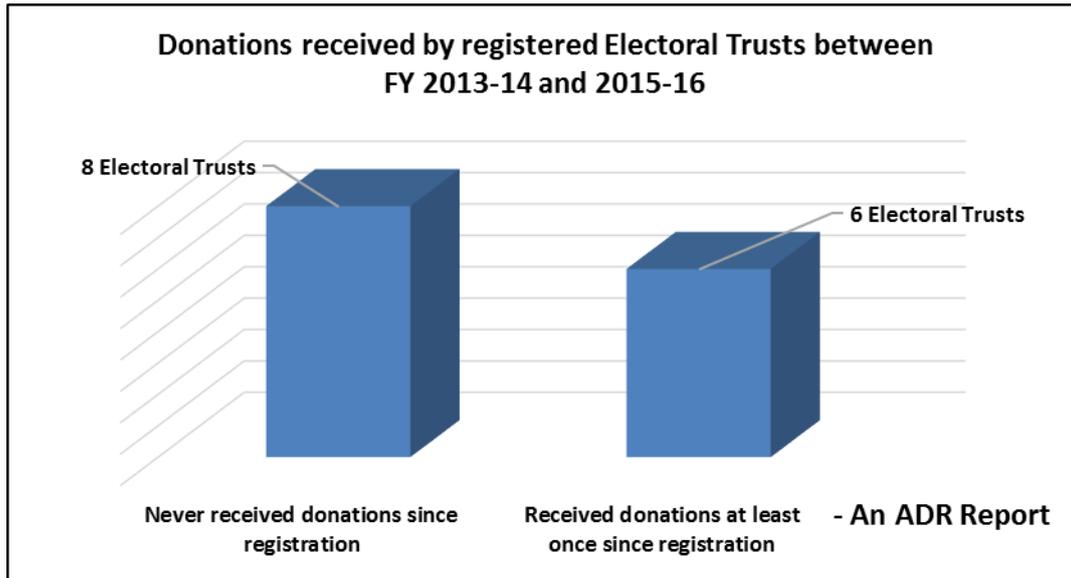
The Electoral Trust Scheme, 2013 specifies the procedure for **approval** of Electoral Trusts for registration and its **withdrawal** apart from providing details of **renewal of approval of registered Electoral Trusts**. According to Clause 5 (o) of the said Scheme, the approval given to a registered Electoral Trust "*shall be valid for the assessment year relevant to the financial year in which such application has been made and for a further period, not exceeding three assessment years, as may be specified in such approval*" (emphasis added).

Thus, for renewal, all registered Electoral Trusts are **mandated** to provide the **same documentation** as submitted at the time of initial approval of the Trust. The Scheme specifies that "*...such renewal of approval may be granted after examining the application in the same manner as laid out for approval in this Scheme*" (emphasis added).

As **Satya Electoral Trust** was registered on **19th December, 2013**, a new application for renewal was submitted by the Trust to the CBDT and **approved on 24th August, 2016**. It is to be noted that Satya Electoral Trust was the **only** Electoral Trust to be registered by the CBDT in **2013**.

3. Donations received by registered Electoral Trusts between FY 2013-14 and 2015-16

- Out of the 18 registered Electoral Trusts, **14 Trusts** have been submitting a copy of their Contributions report to the Election Commission, **consistently**, since their registration.
- There are **8** such registered Electoral Trusts who have declared receiving **nil contributions** since their registration.
- Bhartiya Socialist Republican Electoral Trust Association and Harmony Electoral Trust are the **two Electoral Trusts** not to submit a copy of their Contributions report to the ECI for FY 2015-16.
- 2 Electoral Trusts, (Jaybharat Electoral Trust & Kalyan Electoral Trust) were **not required** to submit their contributions reports for FY 2015-16 to the Election Commission as their registration was approved after 31st March, 2017.



4. Details of donations received by Electoral Trusts, FY 2015-16

- The due date for submission of audit reports to the ECI by the Electoral Trusts for the FY 2015-16 was 30th October, 2016.
- Of the 18 Trusts registered with the CBDT, **Bhartiya Socialist Republican Electoral Trust Association** and **Harmony Electoral Trust** have not submitted their reports to the ECI for FY 2015-16.
- People's Electoral Trust submitted its contributions report on **9th Jan, 2017** (69 days after due date), Bajaj electoral Trust on **16th Jan, 2017** (76 days after due date), Paribartan Electoral Trust on **17th Jan, 2017** (77 days after due date) and Gauri Welfare Association Electoral Trust on **17th Feb, 2017** (108 days after due date) despite receiving no donations from Corporates/ individuals during FY 2015-16.

S. No	Electoral Trust	Date of submission	Total contributions received	Total Contributions Paid/Disbursed
			(Rs in cr)	(Rs in cr)
1	Satya Electoral Trust	30.09.2016	Rs 47.0015 crores	Rs 47.00 crores
2	Samaj Electoral Trust	16.01.17	Rs 2.52 crores	Rs 2.50 crores
3	Triumph Electoral Trust	22.08.2016	Rs 0	Rs 0
4	Progressive Electoral Trust	20.09.2016	Rs 0	Rs 0
5	Janta Nirvachak Electoral Trust	23.09.2016	Rs 0	Rs 0
6	Jankalyan Electoral Trust	26.09.2016	Rs 0	Rs 0
7	Pratinidhi Electoral Trust	29.09.2016	Rs 0	Rs 0
8	Swadeshi Electoral Trust	29.09.2016	Rs 0	Rs 0
9	Janhit Electoral Trust	03.10.2016	Rs 0	Rs 0
10	Janpragati Electoral Trust	10.10.2016	Rs 0	Rs 0
11	People's Electoral Trust	09.01.17	Rs 0	Rs 0
12	Bajaj Electoral Trust	16.01.17	Rs 0	Rs 0
13	Paribartan Electoral Trust	17.01.17	Rs 0	Rs 0
14	Gauri Welfare Association Electoral Trust	17.02.2017	Rs 0	Rs 0
15	Bhartiya Socialist Republican Electoral Trust Association	Not Submitted	-	-
16	Harmony Electoral Trust	Not Submitted	-	-

5. Contributions received and disbursed by Electoral Trusts during FY 2015-16

- According to the rules formulated by the Central Government, Electoral Trusts are required to donate **95% of their total income to registered political parties in a financial year.**
- Satya Electoral Trust received the highest amount of **Rs 47.0015 cr** from corporates and distributed **Rs 47 cr (99.99%) to BJP** (Rs 45 cr) & **INC** (Rs 2 cr).
- Samaj Electoral Trust received a total of **Rs 2.52 cr** from corporates and distributed **Rs 2.50 cr (99.21%) to BJP** (Rs 1 cr) & **JDU** (Rs 1.50 cr).
- It is to be noted that **no individuals** donated to the Electoral Trusts during **FY 2015-16**. During **FY 2013-14**, **Rs 2 cr** was donated by an individual (Shri Akhil Gupta) but no donations by individuals during **FY 2014-15**.

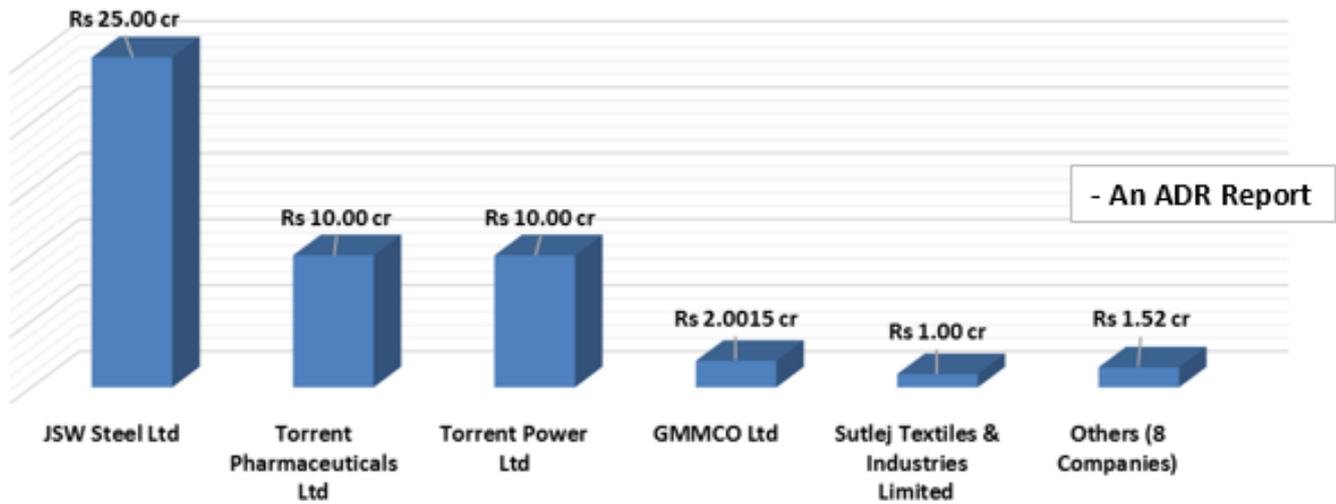
Party	Total Donations disbursed by Electoral Trusts to political parties - FY 2015-16 (Rs. in crores)		Grand Total
	Satya Electoral Trust	Samaj Electoral Trust	
Donations received by Political Parties from Trusts			
BJP	45	1	Rs 46.00 crores
INC	2	0	Rs 2.00 crores
JDU	0	1.5	Rs 1.50 crores
Total	Rs 47.00 crores	Rs 2.50 crores	Rs 49.50 crores

6. Contributions made by Corporates

- JSW Steel Ltd** contributed the maximum amount of **Rs 25 cr to Satya Electoral Trust** which formed **53.19% of the Trust's total donations** followed by **Torrent Pharmaceuticals Ltd** and **Torrent Power Ltd**. Each of which donated **Rs 10 cr crores** and **constituted 21.28% each of total donations** to Satya Electoral Trust.
- Sutlej Textiles & Industries Ltd** contributed the maximum amount of **Rs 1 cr** which formed **39.68% of total donations to Samaj Electoral Trust** followed by **Sil Investments Ltd** which donated **Rs 75 lakhs** and **constituted 29.76% of total donations** to the Trust.

Top 5 donations from Companies to Electoral Trusts: FY- 2015-16		
S.No	Name of the Donor	Total Contributions
1	JSW Steel Ltd	Rs 25 cr
2	Torrent Pharmaceuticals Ltd	Rs 10 cr
3	Torrent Power Ltd	Rs 10 cr
4	GMMCO Ltd	Rs 2.0015 cr
5	Sutlej Textiles & Industries Limited	Rs 1 cr
6	Others (8 Companies)	Rs 1.52 cr

Top 5 Companies which donated to Electoral Trusts: FY- 2015-16



The details of contributions received during the Financial Year are as under: FY- 2015-16

S.No	Name of Donor	Address	PAN (Yes/No)	Total Contributions (Rs)	Amount of contribution (Rs)	Name of the Bank and Branch from which the amount is transferred	Electoral Trust to which the donations were made
1	JSW Steel Ltd	JSW Center, Bandra Kurla Complex, Bandra (East) Mumbai-400051	Yes	25,00,00,000	12,51,00,000	780709, Vijaya Bank, Bikajikama Place, New Delhi, Date -12.10.2015	Satya Electoral Trust
		JSW Center, Bandra Kurla Complex, Bandra (East) Mumbai-400051	Yes		12,49,00,000	780725, Vijaya Bank, Bikajikama Place, New Delhi, Date -23.10.2015	
2	Torrent Pharmaceuticals Ltd.	Torrent House Off Ashram Road Ahmedabad-380009, Gujarat	Yes	10,00,00,000	5,00,00,000	044394, ICICI Bank, Ahmedabad, Date - 20.08.2015	
		Torrent House Off Ashram Road Ahmedabad-380009, Gujarat	Yes		2,50,00,000	045120, ICICI Bank, Ahmedabad, Date - 03.11.2015	
		Torrent House Off Ashram Road Ahmedabad-380009, Gujarat	Yes		1,00,00,000	045238, ICICI Bank, Ahmedabad, Date - 16.11.2015	
		Torrent House Off Ashram Road Ahmedabad-380009, Gujarat	Yes		1,50,00,000	045493, ICICI Bank, Ahmedabad, Date - 09.12.2015	
3	Torrent Power Ltd.	Torrent House Off Ashram Road Ahmedabad-380009, Gujarat	Yes	10,00,00,000	5,00,00,000	709288, HDFC Bank, Navrang Pura, Ahmedabad, Date - 21.08.2015	
		Torrent House Off Ashram Road Ahmedabad-380009, Gujarat	Yes		2,50,00,000	709679, HDFC Bank, Navrang Pura, Ahmedabad, Date - 03.11.2015	
		Torrent House Off Ashram Road Ahmedabad-380009, Gujarat	Yes		1,00,00,000	709755, HDFC Bank, Navrang Pura, Ahmedabad, Date - 10.11.2015	

The details of contributions received during the Financial Year are as under: FY- 2015-16							Electoral Trust to which the donations were made
S.No	Name of Donor	Address	PAN (Yes/No)	Total Contributions (Rs)	Amount of contribution (Rs)	Name of the Bank and Branch from which the amount is transferred	
		Torrent House Off Ashram Road Ahmedabad-380009, Gujarat	Yes		1,50,00,000	709859, HDFC Bank, Navrang Pura, Ahmedabad, Date - 09.12.2015	Satya Electoral Trust
4	GMMCO Ltd	No.9 GST Road St. Thomas Mount Chennai-600016	Yes	2,00,15,000	2,00,00,000	074954, HDFC Bank, Anna Salai, Chennai-600 002, Date - 18.03.2016	
		No.9 GST Road St. Thomas Mount Chennai-600016	Yes		15,000	074955, HDFC Bank, Anna Salai, Chennai-600 002, Date - 18.03.2016	
5	Sutlej Textiles & Industries Limited	Pachpahar Road, Bhawanimandi-326502-Rajasthan	Yes	1,00,00,000	1,00,00,000	UTR No.PUNBR520151012100679 94, Punjab National Bank, Date- 12-10-2015	Samaj Electoral Trust
6	Sil Investments Limited	Pachpahar Road, Bhawanimandi-326502-Rajasthan	Yes	75,00,000	75,00,000	PUNBR520105100810037217, Punjab National Bank, Date- 08-10-2015	
7	M/S Ronson Traders Limited	9/1, R.N. Mukherjee Road, Kolkata-700001(West Bengal)	Yes	25,00,000	25,00,000	Cheque No.090920, State Bank of India Commercial Branch Kolkata, Date- 12-10-2015	
8	Yashovardhan Investment & Trading Co Limited	9/1, R.N. Mukherjee Road, Kolkata-700001(West Bengal)	Yes	17,50,000	17,50,000	Cheque No.134232, State Bank of Mysore Bentinck Street Branch Kolkata, Date- 12-10-2015	
9	Uttar Pradesh Trading Co-Limited	9/1, R.N. Mukherjee Road, Kolkata-700001(West Bengal)	Yes	13,25,000	13,25,000	SBINR52015101321047778, State Bank of India, Commercial Branch Kolkata, Date- 13-10-2015	
10	Hargaon Investment & Trading Co Limited	9/1, R.N. Mukherjee Road, Kolkata-700001(West Bengal)	Yes	8,50,000	8,50,000	YESBR52015101300005601, Yes Bank Limited, Date- 13-10-2015	
11	Uttam Commercial Ltd	9/1, R.N. Mukherjee Road, Kolkata-700001(West Bengal)	Yes	7,50,000	7,50,000	Cheque No.233678, SBI, Commercial Branch Kolkata, Date- 12-10-2015	
12	OSM Investment & Trading Co Limited	9/1, R.N. Mukherjee Road, Kolkata-700001(West Bengal)	Yes	3,50,000	3,50,000	SBINR52015101421077278, State Bank of India, Commercial Branch. Kolkata, Date- 14-10-2015	
13	Champan Marketing Co Limited	9/1, R.N. Mukherjee Road, Kolkata-700001(West Bengal)	Yes	1,75,000	1,75,000	Cheque No.00000 4537044, ICICI Bank Limited, Date- 13-10-2015	
Total Donations				Rs 49,52,15,000 (Rs 49.52 crores)			

7. Donations made by the Electoral Trusts to Political Parties – FY 2015-16

- Satya Electoral Trust donated a total of **Rs 45 cr** to **BJP** in **6 installments** during FY 2015-16 and **Rs 2 cr** to **INC** in **2 installments** of Rs 1 cr each.
- Samaj Electoral Trust made one donations each to BJP (Rs 1 cr) and JDU (Rs 1.50 cr) during FY 2015-16.

Detail of Donation made by the Electoral Trust to Political Parties in the Financial Year- 2015-16						
S.No	Name of the Electoral Trust	Political Party	PAN (Yes/No)	Total Donations (Rs)	Amount of contribution (Rs)	Details of donations
1	Satya Electoral Trust	BJP	Yes	46,00,00,000	10,00,00,000	Cheque No.000162, HDFC Bank, Surya Kiran Building, 19, KG, Marg New Delhi-110001, Date-14.09.2015
		BJP	Yes		10,00,00,000	Cheque No.000164, HDFC Bank, Surya Kiran Building, 19, KG, Marg New Delhi-110001, Date-14.10.2015
		BJP	Yes		15,00,00,000	Cheque No.000165, HDFC Bank, Surya Kiran Building, 19, KG, Marg New Delhi-110001, Date-26.10.2015
		BJP	Yes		5,00,00,000	Cheque No.000166, HDFC Bank, Surya Kiran Building, 19, KG, Marg New Delhi-110001, Date-10.11.2015
		BJP	Yes		3,00,00,000	Cheque No.000169, HDFC Bank, Surya Kiran Building, 19, KG, Marg New Delhi-110001, Date-15.12.2015
		BJP	Yes		2,00,00,000	Cheque No.000171, HDFC Bank, Surya Kiran Building, 19, KG, Marg New Delhi-110001, Date-28.03.2016
	Samaj Electoral Trust	BJP	Yes		1,00,00,000	Cheque No.000018 drawn on DCB Bank Ltd, Date-12.10.2015
2	Satya Electoral Trust	INC	Yes	2,00,00,000	1,00,00,000	Cheque No.000167, HDFC Bank, Surya Kiran Building, 19, KG, Marg New Delhi-110001, Date-18.11.2015
		INC	Yes		1,00,00,000	Cheque No.000168, HDFC Bank, Surya Kiran Building, 19, KG, Marg New Delhi-110001, Date-19.11.2015
3	Samaj Electoral Trust	JDU	Yes	1,50,00,000	1,50,00,000	RTGS th DCB Bank Ltd, Date-14.10.2015
Total Donations				Rs 49,50,00,000 (Rs 49.50 crores)		

Disclaimer

The data analysed in this report is based on the Contribution Report submitted by the Electoral Trusts to the Election Commission of India and can be accessed from: http://eci.nic.in/eci_main1/PolPar/electoral_trust_2015-16.aspx

For the notification by ECI to all Electoral Trusts approved by the CBDT, kindly refer to: http://eci.nic.in/eci_main1/PolPar/ElectoralTrust_06062014.pdf

For other research reports analyzing finances of political parties, kindly refer to: <http://adrindia.org/research-and-report/political-party-watch>

Contacts

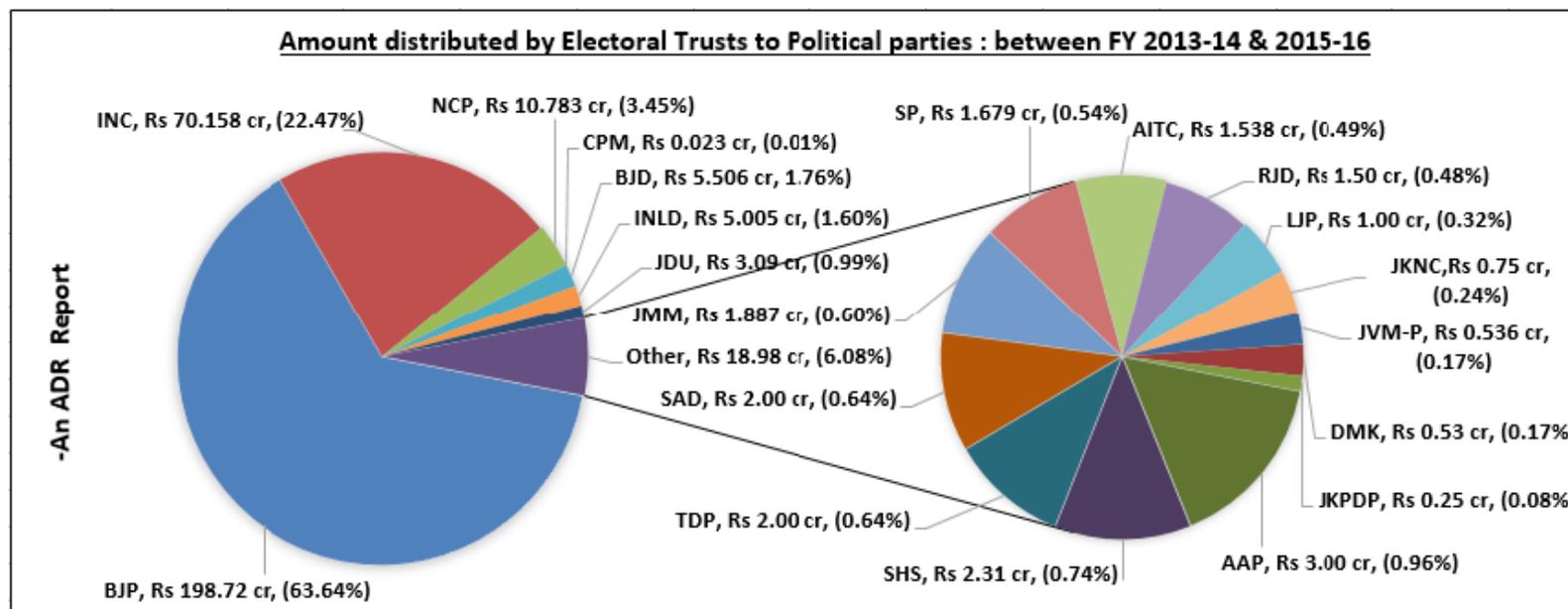
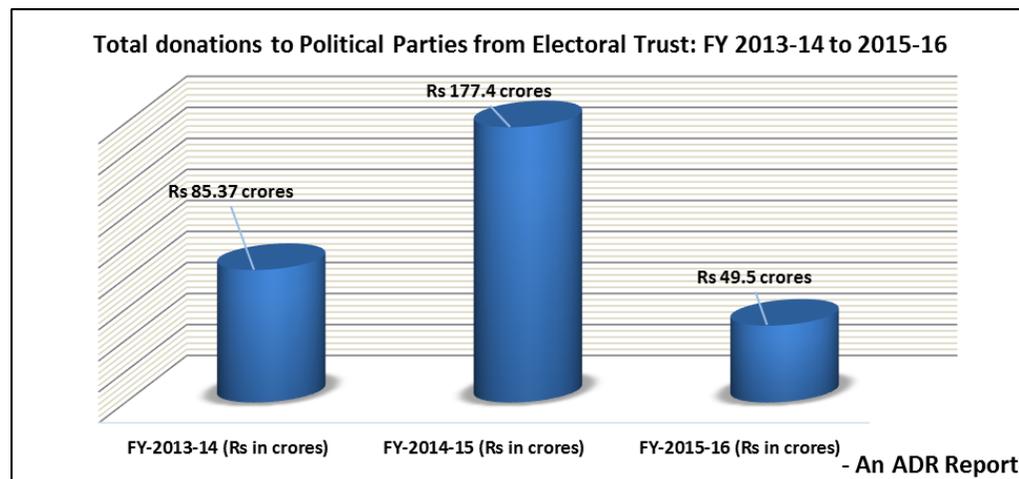
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Annexure

Donations made by the Electoral Trusts to Political Parties – FY 2013-14 to 2015-16

- Between FY 2013-14 and 2015-16, **6 registered Electoral Trusts** donated a total of **Rs 312.27 cr** of which **only 2** Electoral Trusts (Satya and Samaj Electoral Trusts) donated **more than once**.
- Total donations to political parties during **FY 2013-14** was **Rs 85.37 cr**, during **FY 2014-15: Rs 177.40 cr** and during **FY 2015-16: Rs 49.50 cr**.
- 4 National Parties received 89.57% (Rs 279.684 cr) of the total donations from Electoral trusts while 16 regional Parties received only 10.43% (Rs 32.581 cr) out of Rs 312.27 cr of donations from Electoral Trusts.
- **BJP and INC** are the only two political parties to receive donations from Electoral Trusts every financial year.

Amount distributed by Electoral Trust to Political parties : Between- Financial Years 2013-14 and 2015-16 (Rs in cr)				Total
Party	FY-2013-14	FY-2014-15	FY-2015-16	
BJP	41.37	111.35	46	198.72
INC	36.5	31.658	2	70.158
NCP	4	6.783	0	10.783
CPM	0	0.023	0	0.023
Total	Rs 81.87 cr	Rs 149.814 cr	Rs 48 cr	Rs 279.684 cr
BJD	0	5.506	0	5.506
INLD	0	5.005	0	5.005
JDU	0	1.59	1.5	3.09
AAP	0	3	0	3.00
SHS	0	2.31	0	2.31
TDP	0	2	0	2.00
SAD	2	0	0	2.00
JMM	0	1.887	0	1.887
SP	0	1.679	0	1.679
AITC	0	1.538	0	1.538
RJD	1	0.5	0	1.50
LJP	0	1	0	1.00
JKNC	0.5	0.25	0	0.75
JVM-P	0	0.536	0	0.536
DMK	0	0.53	0	0.53
JKPDP	0	0.25	0	0.25
Total	Rs 3.50 cr	Rs 27.581 cr	Rs 1.50 cr	Rs 32.581 cr
Grand Total	Rs 85.37 cr	Rs 177.40 cr	Rs 49.50 cr	Rs 312.27 cr



Graph: Donations made by the Electoral Trusts to Political Parties – FY 2013-14 to 2015-16