



We have audited the accounts of ASSOCIATION FOR DEMOCRATIC REFORMS, Core House, Off. C.G. Road, Nr. Parimal Garden, Ellisbridge, Ahmedabad – 380006, Gujarat, India, FCRA registration no. 041910350 in the state of Gujarat, for the year ending 31st March, 2018 and examined all relevant books and voucher and certify that according to the audited account:

- i. The brought forward foreign contribution at the beginning of the year was Rs. 3,33,40,878/-.
- ii. Foreign contribution worth Rs. 2,07,24,680/- (exclusive of interest and other income) was received by the association during the year 2017-18.
- iii. Interest accrued on foreign contribution and other income derived from foreign contribution or interest thereon of/worth Rs.27,43,312/- was received by the Association during the financial year 2017-18.
- iv. The balance of unutilized foreign contribution with the association at the end of the year 31.03.2018 was Rs. 4,01,58,559/- which includes project and other advances given for Rs.3,74,218/-.
- v. Certified that the Association has maintained the accounts of foreign contribution and records relating thereto in the manner specified in section 19 of the Foreign Contribution (Regulation) Act, 2010 (42 of 2010) read with rule 17 of the Foreign Contribution (Regulation) Rules, 2011.
- vi. The information in this certificate and in the enclosed Balance Sheet and statement of Receipt and Payment is correct as checked by us.
- vii. The association has utilized the foreign contribution received for the purpose(s) it is registered/ granted prior permission under Foreign Contribution (Regulation) Act, 2010

Date: 15.06.2018
Place: New Delhi



For Mihir Mehta & Co
Chartered Accountants

Mihir Dinesh Mehta
Proprietor
M NO 045370

**ASSOCIATION FOR DEMOCRATIC REFORMS
(FOREIGN EXCHANGE ACCOUNT)**

BALANCE SHEET AS ON 31ST MARCH, 2018

LIABILITIES	AMOUNT (Rs.)	AMOUNT (Rs.)	ASSETS	AMOUNT (Rs.)	AMOUNT (Rs.)
Capital Account			Fixed Assets(At Cost)		
Reserves & Surplus			Computer Equipments-Ford-Opening	534,057.00	
Fixed Asset Fund(Ford)	1,365,908.00		Add: Addition during the year(Net)	325,150.00	
Fixed Asset Fund(Hivos)	825,923.00		Less: Sale/written off during the year	(250,577.00)	608,630.00
Fixed Asset Fund(ADR)	506,735.00	2,698,566.00			
Depreciation Fund			Furniture & Fixtures-Ford- Opening	35,908.00	
Computer	1,244,838.00		Add: Addition during the year(Net)	232,577.00	268,485.00
Electrical Fittings	221.00				
Furniture	101,576.00		Office Equipments-Ford- Opening	133,598.00	
Office Equipment	359,477.00	1,706,112.00	Add: Addition during the year(Net)	362,622.00	
			Less: Sale/written off during the year	(7,427.00)	488,793.00
Grants :-			Computer Equipments-Hivos-Opening	527,478.00	
Omidyar Network- Opening	22,147,969.77		Less: Sale/written off during the year	(122,423.00)	405,055.00
Add: Received during the year	20,724,680.00				
Less: Utilised during the year	(10,339,544.03)	32,533,105.74	Furniture & Fixtures-Hivos- Opening	208,461.00	
			Less: Sale/written off during the year	(84,029.00)	124,432.00
Ford Foundation- Opening	5,872,929.00				
Less: Utilised during the year	(5,151,379.00)	721,550.00	Office Equipments-Hivos- Opening	422,791.00	
			Less: Sale/written off during the year	(126,355.00)	296,436.00
Liabilities :			Computer Equipments-ADR-Opening	316,432.00	
Duties & Taxes	53,077.00		Add: Donation-in-kind received	105,252.00	
Provision for Expenses	5,261.82		Less: Sale/written off during the year	(5,275.00)	416,409.00
Sundry Creditors	63,180.00	121,518.82			
Income and expenditure Account :			Furniture & Fixtures-ADR- Opneing	2,200.00	
Balance as per last Balance Sheet	2,354,625.00		Add: Addition during the year	8,448.00	10,648.00
Add: Transferred from Fixed Asset Fund	598,986.00				
Add : Excess of Income over Expenditure			Office Equipments-ADR- Opening	58,731.00	
As per Income & Expenditure A/c.	2,129,654.01	5,083,265.01	Add: Addition during the year	21,642.00	
			Less: Sale/written off during the year	(2,900.00)	77,473.00
			Electrical Fittings-ADR- New purchase		2,205.00
			Investments		
			HDFC Bank-Fixed Deposit		37,688,352.46
			Loans & Advances		
			Prepaid Exp		6,993.00
			TDS Receivable Old years	120,091.03	
			TDS Receivable FY17-18	254,127.39	374,218.42
			Cash And Bank Balances-		
			IndusInd Bank A/c 200001239243	58,593.08	
			Hdfc Bank Utilisation -16651450000028	2,037,394.61	2,095,987.69
Total		42,864,117.57	Total		42,864,117.57

For Mihir Mehta & Co.
Chartered Accountants

Mihir Mehta
Mihir Mehta
Proprietor
M.No : 45370

Place : New Delhi
Date **12 JUN 2018**



For and on behalf of Board of Trustees of
Association for Democratic Reforms

S. Tulochan Sastri
Trustee/s

K. Chandra

ASSOCIATION FOR DEMOCRATIC REFORMS
FOREIGN EXCHANGE ACCOUNT
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2018

EXPENDITURE	AMOUNT Rs.	AMOUNT Rs.	INCOME	AMOUNT Rs.	AMOUNT Rs.
To Administrative Expenses			By Grant Utilisation		
Staff Salary & Benefits			Grant Utilised - Omidyar Network	10,339,544.03	
Salary Exp	981,216.00		Grant Utilised - Ford Foundation	5,151,379.00	15,490,923.03
Employer's Contribution to Provident Fund	275,205.00		By Interest on Bank Deposits		
PF Admin Charges	26,039.00		Interest on FDRs-HDFC Bank	2,542,551.00	
Staff Recruitment & Capacity Building	9,393.00		Saving Bank Interest	160,161.00	2,702,712.00
Staff Welfare Exp	82,093.00	1373946.00	By Voluntary Donations		
Bank Charges	4614.97		Donation-in-kind		105,252.00
Books & Periodicals Exp	890.00				
Computer Exp	65751.00				
DSC & Payment Gateway charges	750.00				
Electricity Exp	73852.00				
Insurance-Fixed Assets	5327.00				
Internet Exp	16531.39				
Legal & Professional Fees	63430.00				
Loss on Sale of Old assets	52667.00				
New Office Facility Renovation Exp	13900.00				
Office General Administrative Exp	230979.00				
Office Rent Exp	854940.00				
Stationery & Printing Exp	7284.00				
Statutory Audit Fees	30000.00				
Telephone Exp	7085.00				
Travel & Conveyance Exp-Trustees	1822.00				
Travel & Conveyance Exp-Others	2643.00	1,432,466.36			
To Depreciation					
Depreciation on Computer/printer	278683.00				
Depreciation on Electrical Fittings	221.00				
Depreciation on Furniture & Fixtures	36453.00				
Depreciation on Office Equipments	91697.00				
Income Applied to Fixed Assets	1057896.00	1,464,950.00			
To Election Watch Activities Exp					
Accommodation to Participants/Resource Person	21788.00				
All India Voter Survey	4110377.00				
Communication & Courier Exp	71349.18				
Data Entry & Job Work Exp	383390.00				
Documentation & Copying Exp	5904.00				
Food/Per Diem-Participants & Resource Person	21925.00				
Grant Exp - Jharkhand Election Watch	790500.00				
Grant Exp - Odisha Election Watch	600000.00				
Honorarium - Resource Person	25000.00				
Publication & Dissemination Exp	17863.00				
Salary Exp - Projects	3525799.00				
Stationery Exp - Projects	4632.00				
Stipend & Apprenticeship Exp	32100.00				
Travel & Conveyance Exp - Participants	262036.48				
Venue/Workshop/Conference Exp	32021.00				
Voting Awareness Program Exp.	1993186.00	11,897,870.66			
To Excess of Income over Expenditure		2,129,654.01			
		18,298,887.03	Total		18,298,887.03

For Mihir Mehta & Co.
Chartered Accountants

For and on behalf of Board of Trustees of
Association for Democratic Reforms

Mihir Mehta
Proprietor
M.No : 45370

Place : New Delhi

Date : 12 JUN 2018



S. Trilochan Sastri
Trustee/s

[Signature]

ASSOCIATION FOR DEMOCRATIC REFORMS
FCRA REGISTRATION NO. 041910350
FOREIGN EXCHANGE A/C INDUSIND BANK A/C. NO : 200001239243
RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED MARCH 2018

RECEIPTS	Amount Rs.	Amount Rs.	PAYMENTS	Amount Rs.	Amount Rs.
Opening Balance :					
Cash in Hand	4,350.00		Administrative Expenses(Annexure-1)		2,753,745.36
IndusInd Bank A/c 200001239243	113,371.79		Election Watch Expenses(Annexure-2)		11,897,870.66
Hdfc Bank Utilisation A/c 16651450000028	3,966,018.84	4,083,740.63			
			Fixed Asset Purchased		952,644.00
Decrease in Advances during the year		602,322.48	Investment in FDRs-includes Intt accrued		9,160,621.61
Grant Received - Omidyar Network		20,724,680.00	TDS on Interest on FDRs		254,127.39
Interest on Bank FDR(Gross)		2,542,551.00	Decrease in liabilities during the year		1,039,058.40
Saving Bank Interest		160,161.00			
Sale of Old Assets		40,600.00	Closing Balances:-		
			Cash in Hand		-
			IndusInd Bank A/c 200001239243	58,593.08	
			Hdfc Bank Utilisation A/c 16651450000028	2,037,394.61	2,095,987.69
		28,154,055.11			28,154,055.11

For Mihir Mehta & Co.
Chartered Accountants

Mihir Mehta
Mihir Mehta
Proprietor
M.No : 45370

Place : New Delhi

Date : **12 JUN 2018**



For and on behalf of trustees of
Association for Democratic Reforms

S. Trilochan Sanyal
Trustee/s