

**ASSOCIATION FOR DEMOCRATIC REFORMS  
(FOREIGN EXCHANGE ACCOUNT)**

**BALANCE SHEET AS ON 31ST MARCH, 2022**

LIABILITIES	AMOUNT (Rs.)	AMOUNT (Rs.)	ASSETS	AMOUNT (Rs.)	AMOUNT (Rs.)
<b>Capital Account</b>			<b>Fixed Assets(At Cost)</b>		
Reserves & Surplus			Computer Equipments-Ford-Opening	5,89,558.00	
Fixed Asset Fund(Ford)	11,45,116.00		Less: Old Asset written off	(6,100.00)	5,83,458.00
Fixed Asset Fund(Hivos)	3,67,300.00		Furniture & Fixtures-Ford- Opening		2,68,485.00
Fixed Asset Fund(ADR)	11,31,415.00	26,43,831.00	Office Equipments-Ford- Opening	4,66,843.00	
<b>Depreciation Fund</b>			Less: Old Assets written off/sold	(1,73,670.00)	2,93,173.00
Computer	15,35,725.00		Computer Equipments-Hivos-Opening	3,43,724.00	
Electrical Fittings	1,276.00		Less: Old Assets written off	(2,35,268.00)	1,08,456.00
Furniture	2,03,913.00		Furniture & Fixtures-Hivos- Opening		1,21,957.00
Office Equipment	3,34,856.00	20,75,770.00	Office Equipments-Hivos- Opening	1,44,186.00	
<b>Grants :-</b>			Less: Old Assets written off	(7,299.00)	1,36,887.00
Omidyar Network Grant(Opening)	93,95,160.38		Computer Equipments-ADR-Opening	10,13,067.00	
Less: Utilised during the year	(93,95,160.38)	-	Less: Old Asset written off during the year	(64,390.00)	9,48,677.00
Thakur Family Foundation Grant(opening )	8,92,313.12		Furniture & Fixtures-ADR- Opneing		10,648.00
Less: Utilised during the year	(8,92,313.12)	-	Office Equipments-ADR- Opening	35,493.00	
<b>Liabilities :</b>			Adds: Addition during the year	1,33,312.00	1,68,805.00
Sundry Creditors	61,708.82	61,708.82	Electrical Fittings-ADR- Opening		3,285.00
			<b>Investments</b>		
			HDFC Bank-Fixed Deposit		1,88,940.76
			<b>Loans &amp; Advances</b>		
			TDS Receivable-Op bal	2,43,318.97	
			Less: Refund Received during the year	(42,695.99)	
			Add : TDS for FY21-22	22911.24	2,23,534.22
			<b>Cash And Bank Balances-</b>		
			SBI Fcra A/c - 40053893403	1,58,678.21	
			Hdfc Bank Utilisation -16651450000028	18.46	1,58,696.67
			<b>Income and expenditure Account :</b>		
			Balance as per last Balance Sheet	20,13,460.22	
			Add : Excess of Expenditure over Income		
			As per Income & Expenditure A/c.	39,573.95	
			Less : Transferred from Fixed Asset Fund	(4,86,727.00)	15,66,307.17
<b>Total</b>		<b>47,81,309.82</b>	<b>Total</b>		<b>47,81,309.82</b>

For Mihir Mehta & Co.  
Chartered Accountants

Mihir Mehta  
Proprietor  
UDIN: 22045370BCRTQJ6523  
M.No : 45370  
Place : Ahmedabad  
Date : 10/11/2022



For and on behalf of Board of Trustees of  
Association for Democratic Reforms


*[Signature]*  
Trustee/s

*S. Falochan Sastri*

ASSOCIATION FOR DEMOCRATIC REFORMS  
FOREIGN EXCHANGE ACCOUNT  
INCOME & EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022

EXPENDITURE	AMOUNT Rs.	AMOUNT Rs.	I N C O M E	AMOUNT Rs.	AMOUNT Rs.
<b>To Administrative Expenses</b>			<b>By Grant Utilisation</b>		
<b>Staff Salary &amp; Benefits</b>			Grant Utilised - Omidyar Network	93,95,160.38	
Salary Exp	7,08,041.00		Grant Utilised - Thakur Family Foundation	8,92,313.12	102,87,473.50
Employer's Contribution to Provident Fund Exp	4,42,763.00		<b>By Interest on Bank Deposits</b>		
PF Admin Charges Exp	33,615.00	11,84,419.00	Interest on FDRs-HDFC Bank	2,18,761.17	
			Saving Bank Interest	4,695.00	2,23,456.17
Subscription & Renewals	5059.00		<b>By Voluntary Contributions</b>		
Computer Exp	6732.00		Donation received		2,56,753.21
Interest on TDS	132.00		<b>By Excess of Expenditure over Income</b>		39,573.95
Legal & Professional Fees Exp	67850.00				
Office General Administrative Exp	3894.00				
Office Rent Exp	42695.99				
Stationery & Printing Exp	54600.00	1,80,962.99			
<b>To Depreciation</b>					
Depreciation on Computer/printer	70118.00				
Depreciation on Electrical Fittings	224.00				
Depreciation on Furniture & Fixtures	21912.00				
Depreciation on Office Equipments	48475.00				
Income Applied to Fixed Assets	133312.00				
Loss on old assets written off/sold	19215.00	2,93,256.00			
<b>To Election Watch Activities Exp</b>					
<b>Staff Salary &amp; Benefits</b>					
Salary Exp - Projects	72,91,224.00				
Staff Health Insurance-Projects	32,657.00				
Staff Term Insurance-Projects	1,03,590.00	74,27,471.00			
Accomodation to Participants/Resource Person Exp	3360.00				
Communication & Courier Exp	7352.84				
Data Entry & Job Work Exp	151887.00				
Food/Per Diem-Participants & Resource Person Exp	4200.00				
Honorarium-Resource Person	228000.00				
Publication & Dissemination Exp	38635.00				
Quiz Competition Exp	19000.00				
Stipend & Apprenticeship Exp	36900.00				
Travel & Conveyance Exp - Participants	53145.00				
Venue/Workshop/Conference Exp	103866.00				
Voter Awareness Program Exp	1074802.00	17,21,147.84			
		<b>108,07,256.83</b>	<b>Total</b>		<b>108,07,256.83</b>

For Mihir Mehta & Co.  
Chartered Accountants

  
Mihir Mehta  
Proprietor  
UDIN: 22045370BCRTQJ6523  
M.No : 45370  
Place : Ahmedabad  
Date : 10/11/2022



For and on behalf of Board of Trustees of  
Association for Democratic Reforms

  
Trustee/s



**ASSOCIATION FOR DEMOCRATIC REFORMS**  
**FCRA REGISTRATION NO. 041910350**  
**RECEIPT AND PAYMENT ACCOUNT FOR THE YEAR ENDED MARCH 2022**

RECEIPTS	Amount Rs.	Amount Rs.	PAYMENTS	Amount Rs.	Amount Rs.
<b>Opening Balance :</b>					
Cash in Hand	-		Administrative Expenses(Annexure-1)		13,65,381.99
IndusInd Bank A/c 200001239243	-		Election Watch Expenses(Annexure-2)		91,48,618.84
Hdfc Bank Utilisation A/c 16651450000028	17,62,260.13		Fixed Assets Purchased		133312.00
State Bank of India FCRA A/c 40053893403	-	17,62,260.13	TDS on Interest on FDRs		22,911.24
Investment in FDRs Matured		98,41,936.24	Decrease in Liabilities during the year		13,56,581.00
Interest on Bank FDR(Gross)		2,18,761.17			
Saving Bank Interest		4,695.00			
Voluntary Contribution		2,56,753.21			
Sale of Old Assets		58,400.00	<b>Closing Balances:</b>		
TDS Refund received		42,695.99	Cash in Hand	-	
			IndusInd Bank A/c 200001239243	-	
			Hdfc Bank Utilisation A/c 16651450000028	18.46	
			State Bank of India FCRA A/c 40053893403	1,58,678.21	1,58,696.67
		<b>121,85,501.74</b>			<b>121,85,501.74</b>

For Mihir Mehta & Co.  
Chartered Accountants

  
Mihir Mehta

Proprietor  
M.No : 45370  
udin: 22045370AOKBBZ8068  
Place : Ahmedabad  
Date : 5.8.2022



For and on behalf of trustees of  
Association for Democratic Reforms

  
Trustee/s

  
S. Tulochan Sastri

ASSOCIATION FOR DEMOCRATIC REFORMS  
FOREIGN EXCHANGE ACCOUNT  
ANNEXURES TO RECEIPT & PAYMENT ACCOUNT - 2021-22

**Annexure-1- Administrative Expenses**

Particulars	Amount (in Rs.)	Amount (in Rs.)
<b>Staff Salary &amp; Benefits</b>		
Salary Exp	7,08,041.00	
Employer's Contribution to Provident Fund	4,42,763.00	
PF Admin Charges	33,615.00	11,84,419.00
Computer Exp	6,732.00	
Interest on TDS	132.00	
Legal & Professional Fees	67,850.00	
Office General Administrative Exp	3,894.00	
Office Rent Exp-T-95,C.L. House, New Delhi	42,695.99	
Stationery & Printing Exp	54,600.00	
Subscription and Renewal Expenses	5,059.00	1,80,962.99
GRAND TOTAL(Rs.)		13,65,381.99

**Annexure-2- Election Watch Activities Exp**

Particulars	Amount (in Rs.)	Amount (in Rs.)
<b>Staff Salary &amp; Benefits</b>		
Salary Exp	72,91,224.00	
Staff Health Insurance-Projects	32,657.00	
Staff Term Insurance-Projects	1,03,590.00	74,27,471.00
Accommodation to Participants/Resource Person	3,360.00	
Communication & Courier Exp	7,352.84	
Data Entry & Job Work Exp	1,51,887.00	
Food/ Per Diem-Participants & Resource Person	4,200.00	
Honorarium - Resource Person	2,28,000.00	
Publication & Dissemination Exp	38,635.00	
Quiz Competition Expenses	19,000.00	
Stipend & Apprenticeship Exp	36,900.00	
Travel & Conveyance Exp - Participants	53,145.00	
Venue/Workshop/Conference Exp	1,03,866.00	
Voting Awareness Program Exp	10,74,802.00	17,21,147.84
GRAND TOTAL(Rs.)		91,48,618.84

*S. Tilochan Sastri*

